

MANAGEMENT

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Management in business and human organization activity is simply the act of getting people together to accomplish desired goals. Management comprises planning, organizing, staffing, leading or directing, and controlling an organization or effort for the purpose of accomplishing a goal. Researching encompasses the deployment and manipulation of human resources, financial resources, technological resources, and natural resources. The verb «*manage*» comes from the Italian manager, which in turn derives from the Latin manus. The French word «*mesnagement*» (later «*management*») influenced the development in meaning of the English word management in the 17th and 18th centuries. Management is organization and coordination of the activities of an enterprise in accordance with certain policies and in achievement of clearly defined objectives. Management is often included as a factor of production along with machines, materials, and money. One habit of thought regards management as equivalent to "business administration" and thus excludes management in places outside commerce, as for example in charities and in the public sector. More realistically, however, every organization must manage its work, people, processes, technology, etc. in order to maximize its effectiveness. Nonetheless, many people refer to university departments which teach management as "business schools." Some institutions use that name while others employ the more inclusive term "*management*." English speakers may also use the term "*management*" or "*the management*" as a collective word describing the managers of an organization, for example of a corporation. Historically this use of the term was often contrasted with the term "Labor" referring to those being managed. In for-profit work, management has as its primary function the satisfaction of a range of stakeholders. This typically involves making a profit, creating valued products at a reasonable cost, and providing rewarding employment opportunities. Management also has the task of innovating and of improving the functioning of organizations. Management operates through various functions, often classified as planning, organizing, leading/motivating, and controlling