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COMPETITIVENESS OF UKRAINE IN MODERN INTERNATIONAL ECONOMIC RELATIONS

Ukraine takes a significant place in the world economy in terms of its resource potential and human resources, which are still not fully achieved.

Unfortunately, the standard of living of the population, which is result by an unstable political situation and economic stagnation, does not reach the level at which it should be (taking into account the resources that own our country).

As Ukraine tries to be an active participant in international economic relations and seeks to build a competitive economic model, the analysis of our country's positions in international ratings is an extremely important task for achieving this goal.

The determining indicator of the effectiveness of the economic policy of the state is its place in global rankings. In total, there are about ten international indexes. The most common are the Global Competitiveness Index, the KOF Index of Globalization, and the Ease of doing business Index, Index of Economic Freedom, Corruption Perceptions Index, CPI, Human Development Index, HDI, Press Freedom Index, PFI.

In accordance with the current conditions of the macroeconomic situation, it is necessary to constantly monitor Ukraine's place in international rankings and to make a comprehensive assessment. As the relevant Ukraine's places in the rating of world organizations are key indicators of its economy development.

The World Economic Forum (WEF) annually publishes the Global Competitiveness Report, which assesses countries in terms of quality of institutions, infrastructure, macroeconomic stability, health and primary education, higher education and training, the efficiency of the market for goods and services, labor market efficiency, financial market development, technological level, market size, company competitiveness and innovation potential.

Nowdays, Ukraine places 83th position by the Global Index Competitiveness in 2018 among 138 countries.

According to their reports, the most problematic is the quality of institutions in Ukraine (110th place in the rating). The factors that directly affect the improvement of the institutional environment in Ukraine include, in particular, the ethical behavior of companies, the protection of property rights, transparency in the adoption of state decisions, the independence of the judiciary, the efficiency of the use of the state budget, protection of intellectual property rights, public trust in politicians, etc.

The market of goods and services (73th place) and the financial market (117th place), the level of technological readiness of the country (93st place), the situation of providing macroeconomic stability (131th place), which is directly on the market. affected by the situation is also ineffective and underdeveloped.

Ukraine has significant innovative potential (58th place), worthy of higher education and training (46rd place). This becomes an important competitive advantage of our state, since the presence of highly professional specialists can guarantee success in the modern world and become a prerequisite for the formation of a competitive market, will contribute to the integration processes of Ukraine.

If consider the dynamics of the global competitiveness index, which shows how Ukraine's position is fluctuating due to crisis situations. In the period 2012-2013, the situation has improved, however further post-crisis syndrome has led to a decrease in the competitiveness of the country. In 2014, the situation has improved (76th place), but Ukraine continues to lose positions (2016 - 85th place) because of political changes in the country as well as military actions. In 2018, Ukraine succeeded in taking the 83rd place, rising to 2 steps – it is insignificant but still shift towards improving competitiveness.

Ukraine has recently regressed in all world rankings. This is due to unresolved internal and external problems, which should include conscious and unconscious actions officials and business entities; coincidence of objective circumstances (global financial crisis, political crisis of government). In most ratings, the place of Ukraine has been reduced because of this.

Competitiveness indexes helps to consider Ukraine's place among the world economies. At the moment, we can say that in our country there are many problems that impede the intensive development of the economy, which would find its expression in the indicators of competitiveness.

Unfortunately, the problems exist not only at the level of private enterprises, but also in the public sector. The unbalanced economic policy of the state, the inefficient tax system and the absence of any incentive programs reduce the desire of entrepreneurs to develop production.

As a result, Ukraine's economy suffers from stagnation, because economic development can only be achieved through large enterprises and state-owned enterprises with the attraction of large investments.

With the correct use of economic policy, Ukraine will be able to provide itself not only a beautiful present, but also a stable future for future generations. The potential of Ukrainian economy is huge. The growth of the competitiveness of the state will have a positive effect both on the internal situation (which will be growth and will actually be provided), and on the place of Ukraine in the world economy.

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