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## **MANAGEMENT OF MODERN ENTERPRISE EFFICIENCY**

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Modern trends in the development of the economy, caused by the action of industrial revolutions "3.0", "4.0" and "5.0", are directly related to the term efficiency [7-26].

The term "efficiency" refers to the maximum level of productivity achieved while utilizing the minimum amount of resources to achieve the highest volume of output. Efficiency requires reducing the amount of unnecessary resources used to produce a certain volume of output, including personal time and energy [1].

Management efficiency is the ability of professionals to utilize available resources, time, and money to achieve company goals. Effective team members focus on saving time and resources while delivering the best results. You can measure your effectiveness within a company by tracking how your contributions impact changes in the company's revenue and inventory turnover speed. Effective team members can help the company reduce costs and maximize profits by executing quality projects [2-3].

A business that employs general efficiency improvement measures and leverages efficiency-enhancing methods can reduce waste within its organization, often leading to increased profitability, a happier and more productive workforce, and more satisfied customers [4-6].

Key points:

- ✓ Enterprises can measure their efficiency by evaluating their finances, operations, energy usage, labor processes, etc.

- ✓ Simple changes can significantly alter the situation, including process automation and restructuring how employees perform their work.

- ✓ Improving efficiency is not a one-size-fits-all solution and should align with the specific needs of the company; proper tracking and analysis are crucial for maximizing long-term efficiency.

In the modern business environment, ensuring, supporting, and enhancing the efficiency of managing a modern enterprise becomes particularly important.

Here are a few tips for improving enterprise management efficiency:

1. Automate tasks wherever possible.

2. Encourage face-to-face communication among employees.

3. Limit interruptions.

4. Conduct daily 10-minute company meetings.

5. Embrace "single-tasking" to accomplish more.

6. Avoid impromptu meetings of the "Do you have a minute?" variety.

7. Stick to established processes.

8. Utilize task management software.

9. Foster a culture of open communication.

10. Know when to stop.

Therefore, efficiency management practices evolve with changes in the business environment and modern technologies, necessitating the integration of various enterprise efficiency management initiatives and the integration of initiatives for managing individual employee efficiency separately. Only the comprehensive and complementary application of alternative efficiency

improvement sources can have a positive long-term impact on enterprise productivity.

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