

Also I offer to use "green" GDP as the aggregative indicator. Though it has rather a complex calculation technique but it's really capable of display ecological-economic conditions in the country.

The indicator "genuine savings" is also convenient.

PREPARING A NATIONAL SUSTAINABLE DEVELOPMENT STRATEGY: MANAGING SUSTAINABLE DEVELOPMENT COMMISSION IN UKRAINE

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National sustainable development strategy is initiatives to bring together existing strategies and processes towards a national sustainable development strategy formulation process. The national sustainable development strategy process should be built on existing strategies and processes. The idea for initiating this process may come from any appropriate source: the Head of State, Minister of Finance or Planning or Foreign Affairs, a national workshop, or from the agencies responsible for the implementation of national economic, social or environment oriented strategies. As emphasized under the section on "elements", the institution responsible for the national sustainable development strategy (national coordinating Secretariat) should be strategically well placed within government to capture those ideas and translate them into something doable. The initiation note contains an explanation of what the strategy process is all about, how it builds on existing strategies and processes, its benefits and what it involves.

Once the initiation note is approved and the mandate for the formulation of the national sustainable development strategy obtained, subsequent processes are illustrated in the diagram 1 below.

Ukraine has accepted Agenda 21, so it's not left outside the process of integration. The main directions of the sustainable development strategy in Ukraine are as follows:

- Introduction of the basic documents of implementation of the tasks of sustainable development in all spheres of social and economic development of the society;

- Introduction of the mechanisms of integration of the sustainable development policy into various branches of economy and plans of social and economic development.

The National Commission on Sustainable Development of Ukraine was established under the Cabinet of Ministers of Ukraine in 1997 with the purpose of ensuring the solution of problems of the social and economic development, environmental protection and rational use of the natural resources in Ukraine and execution of the decision of the UN Conference on Environmental and Development (Rio de Janeiro, 1992). The Commission consists of the Ministers, members of the Cabinet of Ministers, specialists of the ministries and bodies, scientists, representatives of the community.

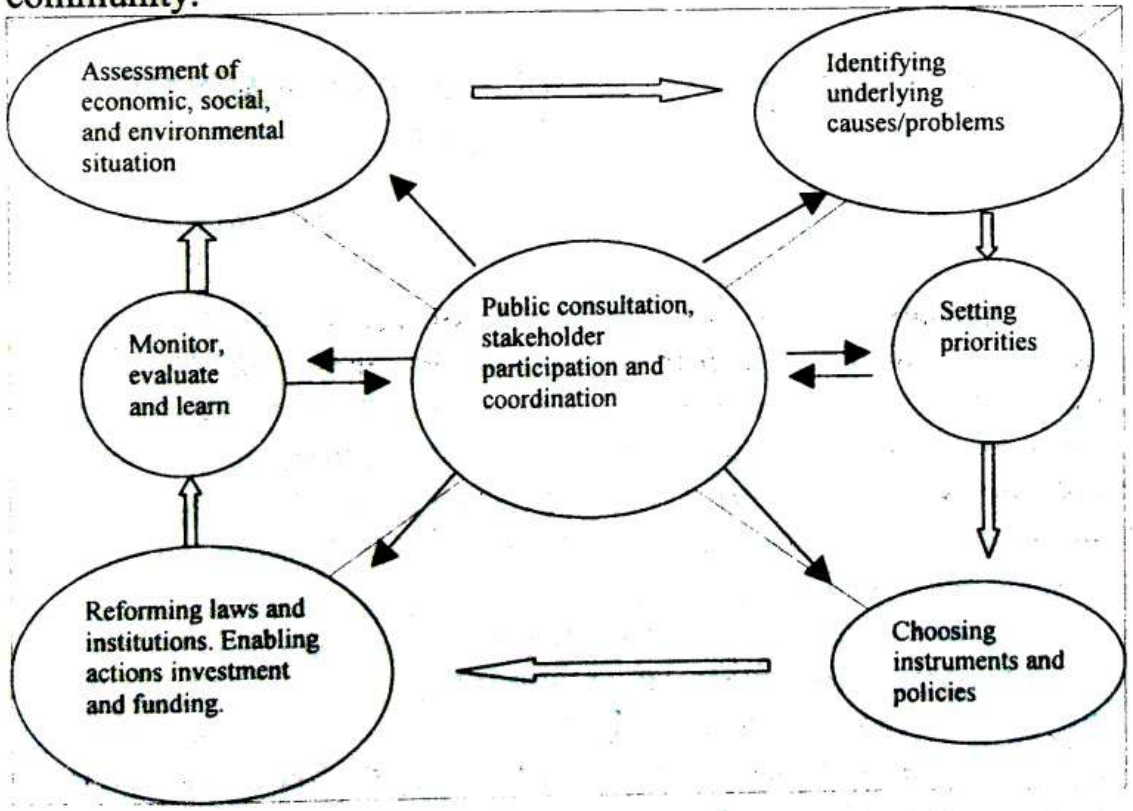


Diagram 1 – Processes of interaction in a national sustainable development strategy

The National Academy of Sciences of Ukraine takes an active part in the process of introduction of the decisions of the UN Conference on environmental and development issues in Rio de Janeiro.

However, it should be noted that some improvements, which may become a basis for transformation of the economic development, improvement of the environmental condition and, correspondingly, a basis for sustainable development of the society, have occurred, such as: decrease of inflation rates, replenishment of product assortment, revitalization of the processes of formation of the monetary, financial, currency, banking, pricing, customs systems, formation of the commodity market, capital market, working forces, stock exchange market; and also the accelerated development of the competitive entrepreneurial structures, establishment of the expanded infrastructure of the foreign economic relations.

HUMAN CAPITAL: SOME MODERN WAYS OF DEVELOPMENT

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A man always was the object of economic research. But usually it was some formal models far from the real human behavior. However during last 20 years an object and a method of economics changed significantly. Now more and more researches are related to human behavior and making decision process in real economic situations. Behavioral and experimental economics become more and more popular.

In addition the human capital (people with their knowledge, professional skills, ability and willingness to create new ideas and put them in real life) is considered to be one of the most important factors of production. A man can change the market situation in general bringing innovations in production process and its management, creating new goods, developing new materials, energy resources etc.