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TAX POLICY INSTRUMENTS IN THE SYSTEM OF REGULATION OF BUSINESS

The development of tax policy has always been treated to the most important categories in the economic life of our country. This is the stay of our economy in recovery mode after the global financial crisis, when it is necessary to correct an economic and management processes of financial capacity, based on taxes. Today in Ukraine there are a number of misunderstandings between the state and individuals and entities on the new rules of taxation. Because the data generated by misunderstanding each other rallies of entrepreneurs who they want to defend their position. Therefore, we can literally talk about the relevance of the topic for Ukraine. The study of this paper supports the analysis of tax policy, determines its weaknesses and finding ways to improve.

Despite the fact that work on this topic many domestic scholars and prominent politicians there are a number of unsolved issues in connection with the change of tax laws. Politics tax's regulation stands as one of more important means of state regulation of the economy and used to implement priority areas of state and society. Thanks to state tax policy can affect the socio – economic process: production, employment, investment policy, the development of STP, structural changes in the economy, the level of pricing and control of monopoly and setting up international relations, living standards and consumption.

Proper conduct of fiscal policy is characteristic of a market economy only, because Ukraine has to prove their status with the economy. This process becomes more difficult due to the absence of well-set realistic program of bringing Ukraine out of economic crisis, which is developed on the basis of some economic theory. Today in Ukraine it is decided to allocate several methods of tax control, such as tax exemption and tax credit, effective restructuring of the tax debt settlement of double taxation, tax holidays, and deferred tax.

The main event in 2011 was the enactment of the Tax Code of Ukraine, which should clearly and effectively combine the fiscal function, on which the livelihoods of the state, and stimulating, including reducing the shadow economy, minimize serious patterns of corruption in the tens of billions of USD, which is coming to the state budget not help in the development life of the state and society as a whole. Most of the changes experienced income tax, which has changed almost everything from tax rates and ending the gross cost. Corporate income tax in Ukraine plays a key role, as with value-added tax is a major budget-tax.

As for benefits under the Tax Code of Ukraine will apply to business entities can note a gradual reduction of fiscal pressure from the basic budget tax.

A good event is the release of newly enterprises from tax for 5 years.

It will give a strong impetus for entrepreneurial initiatives. Start-ups will be able without fiscal pressure from the government to try his hand at competitive market.

For investors recently introduced tax code prepared for some good news.

Despite all the innovation that took place recently in our country today total taxation revenue for the opinion of scholars, characterized by the following problems:

- 1) performing two parallel accounting – accounting and tax: the relationship with the accounting rules of the Tax Code is one of the major accounting problems;
- 2) irresponsible and unjustified tax exemptions: providing economically unjustified privileges in taxation can not be called effective incentives or regulators of business.

So in conclusion, together, we can conclude promising developments in the tax system of Ukraine after the enactment of the Tax Code. After all, he brings qualitatively new changes to the taxation of income and more. It will be much better if a tax code will adjust the tax policy, not a lot of laws and regulations – regulations that contradict each other.

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